

SUMMARY OF DEPARTMENT OF HIGHER EDUCATION WITHHOLDING PLAN

- The withholding in the Department of Higher Education is \$230,865, all of which is being taken from administrative costs. This withholding is approximately 14 percent of the department's general revenue administrative budget, but less than 1 percent of the department's total general revenue budget. The plan focuses on administrative savings in order to minimize the impact on services to students and public higher education institutions.
- The withholding plan protects state grant and scholarship programs.
- There is no withholding on appropriations to public higher education institutions.
- The current plan protects direct payments to colleges and universities. However, if revenues deteriorate further or if funds from tobacco securitization are not available, a withholding may be necessary later in the fiscal year.